

ARTELIA takes a decisive step in its international development by acquiring MOE, a leading player in the Danish engineering sector, and achieves its ambition to become one of Europe's major engineering firms

On 5 December 2019 in Copenhagen, ARTELIA and MOE announce the acquisition of 100% of the shares in MOE by ARTELIA, as a result of which the shareholders of MOE will reinvest and become shareholders in Artelia, which is wholly owned by its managers and employees.

Through this acquisition ARTELIA, a leading independent French engineering company in the fields of building construction, infrastructure, industry, water and the environment, achieves its ambition to become one of Europe's major engineering firms.

For MOE, a key player on the Danish market, benefitting from the backing of an international group represents a genuine opportunity to develop its business in new sectors and markets, in Northern Europe in particular.

A strategic merger underpinned by strong synergies and shared values

MOE is a leading Danish engineering firm with a strong position on its domestic market. In addition to its registered offices in Copenhagen and network of regional branch offices, MOE also has two subsidiaries located in Norway and the Philippines.

Its consolidated turnover was €82m in 2018. Its 900 employees provide top-level expertise in three complementary business lines: building construction, energy & industry, and infrastructure.

This acquisition is perfectly in line with ARTELIA's goal of developing its business at a sustained and controlled pace and becoming a leader on the European market. Thanks to this merger, ARTELIA will benefit from MOE's client portfolio and cutting-edge expertise, particularly in the fields of sustainable development, circular economy and energy.

On signing this commitment, **Benoît Clocheret, Chief Executive Officer of ARTELIA**, declares:

“With MOE as part of the Group we have broken into the top 15 consulting engineering firms in Europe, with 5,900 employees and a turnover of €632m, of which nearly 40% is generated outside France. In joining forces, we are enhancing our skills, diversifying our offering, expanding our client base and stepping up our international development, while improving our resilience in an uncertain and volatile world. Driven by common values such as independence, proximity to clients, technical excellence and emphasis on human assets, we are starting a new chapter in our history, with the desire to continue generating more value for our clients and contributing to building a sustainable future for our planet and its inhabitants.”*

**: pro forma consolidated turnover of ARTELIA and MOE in 2018*

Development ambitions reinforced in Northern Europe and South-East Asia

For MOE, whose financial solidity is underpinned by a strong domestic market, the backing of a large international group brings a unique opportunity to develop its business internationally thanks to ARTELIA's permanent operations in more than 30 countries.

Building up on MOE's subsidiary in Norway, this merger also offers promising growth prospects in Northern Europe thanks to ARTELIA's international experience in the fields of transport, maritime engineering, hydropower and renewable energy more generally.

MOE's 90 employees in the Philippines will also allow ARTELIA to continue developing in South-East Asia, where the Group already has more than 600 employees, in Vietnam, Thailand, The Philippines, Cambodia, Singapore, Indonesia and Myanmar.

Concerning this alliance, **Christian Listov-Saabye, Chief Executive Officer of MOE**, states:

"Becoming part of the ARTELIA Group is a real strategic business project which we are undertaking with confidence and enthusiasm. Joining ARTELIA means pursuing and diversifying our business lines, keeping an internal shareholding policy in a wider context, and sustaining our growth with new international development perspectives. Together with ARTELIA we can remain true to our core values of independence, proximity and people focus, to which we are deeply committed and which constitute a powerful vehicle for convergence between our two groups."

About MOE

MOE is one of Denmark's largest multidisciplinary consulting engineering companies with more than 900 employees spread across offices in Denmark and subsidiaries in Norway and the Philippines. MOE specializes in the areas of Building and Construction, Energy & Industry and Infrastructure. The company is owned by the senior executives.

www.moe.dk

About ARTELIA

ARTELIA is an international multidisciplinary consultancy, engineering and project management group specialising in the sectors of building construction, infrastructure, water, industry and the environment. With 4,900 employees and turnover of €550m in 2018, ARTELIA is one of France's leading groups in the sector. Internationally, the group has offices in more than 30 countries in Europe, Africa, the Middle East, Asia and the Americas. ARTELIA is 100% owned by its managers and employees.

www.arteliagroup.com

Press contacts:

Laurence Bois

Buzzdistrict

+33 (0)6 09 38 67 84

laurence@buzzdistrict.com

Anne-Laure Paté

Artelia, Head of Marketing, Communications & CSR

+33 (0)6 74 73 39 58

anne-laure.pate@arteliagroup.com

Rikke Gemzøe

MOE – Head of Communications

+45 2540 0007 / +45 4457 6000

reg@moe.dk