

Artelia reinforces its industrial expertise in Northern Europe with the acquisition of LBP Engineering by its Danish subsidiary MOE in order to form a strong pharma unit

On 3 May 2022 in Denmark, MOE, a wholly-owned subsidiary of Artelia, announces the acquisition of 100% of the shares of LBP Engineering. The two companies are joining their expertise covering the full range of engineering consultancy services towards the pharmaceutical and biotech industry.

After welcoming MOE in December 2019, a leading player in the Danish engineering sector, and acquiring the Norwegian engineering company Olav Olsen in October 2020, Artelia takes a new step in its growth dynamics in Northern Europe, confirming its position as one of Europe's major engineering firms.

By joining MOE within the Artelia Group, LBP gains access to one of Denmark's largest engineering companies where 1,100 employees cover all engineering services within industry, buildings, civil and infrastructure works.

Lars Bøgelund Jørgensen and Lars Bjarne Pedersen are the two founders of LBP Engineering, which was created in 2004 and became in a few years a renowned specialist in processing equipment. Today, the company has 56 highly qualified employees who primarily work with pharma and biotech clients but also with projects in the energy sector. Their extensive knowledge of the rules and requirements applicable to the industry combined with an in-depth understanding of process engineering make LBP Engineering an undisputed reference in its market segment.

As **CEO of MOE, Christian Listov-Saabye** explains: "Denmark is known for its large pharmaceutical companies several of which are among the world's leading companies. The last few years, we have seen an increase in the number of exciting Pharma projects from several of the largest companies in Denmark. There is an extremely high demand for specialised consultancy which is why I am happy to announce that, together with LBP, we will be among the leading consultants on the market and offer full-service consultancy to our clients."

On behalf of the Artelia Group, **Benoît Clocheret, CEO of Artelia**, declares: "The acquisition of LBP Engineering is fully in line with Artelia's strategy to develop its business at a sustained pace to strengthen its position as a leader on the European market. LBP is one of Denmark's fastest-growing companies, for the third year in a row, and has now chosen to take the next step in its development by entering the Artelia Group, which I am extremely satisfied and proud of. Whereas LBP is highly skilled when it comes to process engineering, tests and qualifications, MOE possesses all other engineering skills. Together, the two companies make up a full-service consultant that can take on all projects from the initial concept and development phase until the project is in full operation. This new strong pharma unit with the Artelia Group will be as of day one a reference in the engineering sector dedicated to the European pharmaceutical market."

About LBP

LBP is a fast-growing Danish based consulting engineering company with core focus on projects within complex construction management, process engineering and building logistics.

Since the inception in 2004, the Company has evolved from a small 2-man business to now counting more than 50 employees and 10 + freelancers, who are serving a loyal customer portfolio comprised by some of the most well regarded pharmaceutical and industrial enterprises in Denmark.

About Artelia:

Artelia is a multinational, multidisciplinary consultancy, engineering and project management group specialising in the construction, infrastructure and industry sectors. With 6,700 employees and a turnover of €745m in 2021, Artelia is a leading player in the European engineering sector and is established in more than 40 countries throughout Europe, Africa, the Middle East, Asia-Pacific and the Americas. Artelia is 100% owned by its managers and employees. As part of the Artelia Group, MOE is one of Denmark's largest consulting engineering companies with more than 1,000 employees spread across offices in Denmark.

For more information, please visit <http://www.lbpeng.dk>, www.moe.dk, www.arteliagroup.com/en

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